



Invesco Global Equity Income Fund

C-Acc Shares

30 June 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, Cyprus, Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments. For the full objectives and investment policy please consult the current prospectus.

Key facts



Stephen Anness
Henley-on-Thames
Managed fund since
December 2019



Joe Dowling
Henley-on-Thames
Managed fund since
February 2023

Share class launch
30 September 2011

Original fund launch
07 November 1989

Legal status

Luxembourg SICAV with UCITS status

Share class currency
USD

Share class type
Accumulation

Fund size
USD 571.22 mn

Reference Benchmark
MSCI World Index (Net Total Return)

Bloomberg code
IGEICAU LX

ISIN code
LU0607513404

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★

Risk Indicator ¹



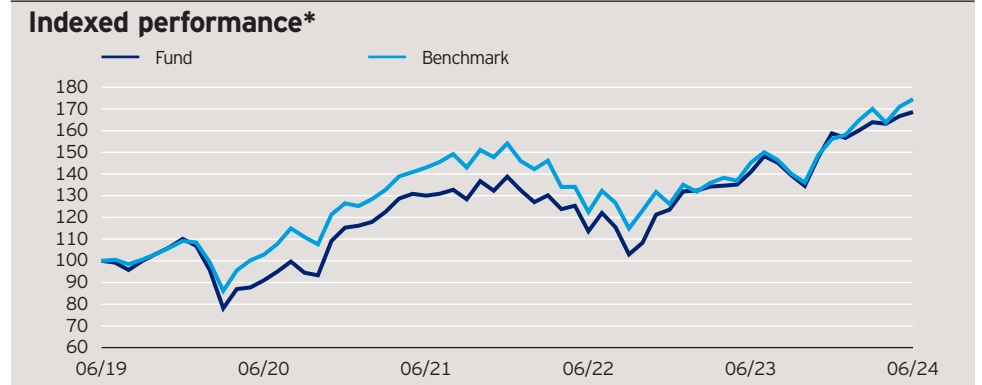
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The fund seeks to deliver a combination of rising income as well as capital growth. It is invested in what the fund manager believes to be strongly cash generative businesses, paying above average dividend yields, with sustainable business models. Driven by stock selection, the fund manager seeks to minimise risks arising from global macroeconomic themes, and instead seeks to identify well-managed companies with strong business franchises and lower than average financial leverage.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



Cumulative performance*

| in % | YTD | YTD | 1 month | 1 year | 3 years | 5 years |
|-----------|-------|-------|---------|--------|---------|---------|
| Fund | 6.19 | 6.19 | 1.14 | 19.64 | 29.62 | 68.56 |
| Benchmark | 11.75 | 11.75 | 2.03 | 20.19 | 22.02 | 74.48 |

Calendar year performance*

| in % | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|-------|-------|-------|--------|-------|
| Fund | 24.12 | 4.72 | 20.39 | -10.96 | 28.45 |
| Benchmark | 27.67 | 15.90 | 21.82 | -18.14 | 23.79 |

Standardised rolling 12 month performance*

| in % | 06.14 | 06.15 | 06.16 | 06.17 | 06.18 | 06.19 | 06.20 | 06.21 | 06.22 | 06.23 | 06.24 |
|-----------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Fund | -0.56 | -8.84 | 19.89 | 7.59 | -1.05 | -9.01 | 42.92 | -12.62 | 23.99 | 19.64 | |
| Benchmark | 1.43 | -2.78 | 18.20 | 11.09 | 6.33 | 2.84 | 39.04 | -14.34 | 18.51 | 20.19 | |

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/4- is shown for performance comparison purposes only. The Fund does not track the index.

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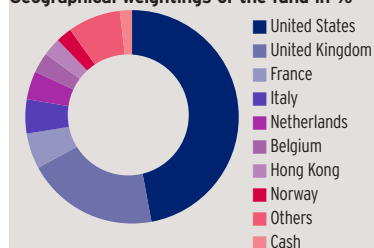
30 June 2024

Holdings and active weights*

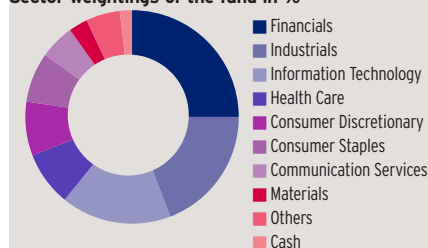
(total holdings: 43)

| Top 10 holdings | % | Top 10 overweight | + | Top 10 underweight | - |
|--------------------------------|-----|--------------------------------|-----|------------------------|-----|
| 3i | 5.2 | 3i | 5.1 | Nvidia | 4.7 |
| Microsoft | 4.7 | UnitedHealth | 3.7 | Apple | 3.5 |
| UnitedHealth | 4.4 | Rolls-Royce | 3.6 | Amazon | 2.2 |
| Texas Instruments | 3.7 | Union Pacific | 3.5 | Meta Platforms 'A' | 1.7 |
| Rolls-Royce | 3.7 | Texas Instruments | 3.5 | Alphabet 'A' | 1.6 |
| Union Pacific | 3.7 | Coca-Cola Europacific Partners | 3.2 | Alphabet 'C' | 1.4 |
| Coca-Cola Europacific Partners | 3.2 | Azelis | 3.1 | Eli Lilly | 1.1 |
| Intercontinental Exchange | 3.1 | Intercontinental Exchange | 3.0 | JPMorgan Chase | 0.9 |
| Azelis | 3.1 | London Stock Exchange | 2.9 | Tesla | 0.9 |
| London Stock Exchange | 2.9 | Verallia | 2.9 | Berkshire Hathaway 'B' | 0.8 |

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

| in % | Fund | Bench mark |
|----------------|------|------------|
| United States | 47.1 | 72.7 |
| United Kingdom | 20.0 | 3.0 |
| France | 5.4 | 2.6 |
| Italy | 5.2 | 0.6 |
| Netherlands | 4.3 | 1.3 |
| Belgium | 3.1 | 0.2 |
| Hong Kong | 2.8 | 0.4 |
| Norway | 2.4 | 0.1 |
| Others | 8.0 | 19.0 |
| Cash | 1.8 | 0.0 |

Sector weightings*

| in % | Fund | Bench mark |
|------------------------|------|------------|
| Financials | 25.0 | 14.8 |
| Industrials | 19.2 | 10.7 |
| Information Technology | 16.7 | 25.9 |
| Health Care | 8.2 | 11.8 |
| Consumer Discretionary | 8.2 | 10.2 |
| Consumer Staples | 7.6 | 6.3 |
| Communication Services | 5.3 | 7.8 |
| Materials | 2.9 | 3.7 |
| Others | 5.1 | 8.8 |
| Cash | 1.8 | 0.0 |

Financial characteristics*

| | |
|--|---------------|
| Average weighted market capitalisation | USD 327.65 bn |
| Median market capitalisation | USD 76.03 bn |

NAV and fees

Current NAV

USD 136.70

12 month price high

USD 138.84 (16/05/2024)

12 month price low

USD 108.12 (30/10/2023)

Minimum investment ²

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.75%

Ongoing costs ³

0.98%

3 year characteristics**

| | |
|---------------------|-------|
| Alpha | 2.63 |
| Beta | 0.93 |
| Correlation | 0.91 |
| Information ratio | 0.29 |
| Sharpe ratio | 0.31 |
| Tracking error in % | 7.12 |
| Volatility in % | 17.50 |

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

¹The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

| | |
|-------------------------------------|---|
| UN Global Compact | - Non-Compliant |
| Country sanctions | - Sanctioned investments are prohibited* |
| Controversial weapons | - 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT) |
| Coal | - Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue |
| Unconventional oil & gas | - $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction; |
| Tobacco | - Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue |
| Others | - Recreational cannabis: $\geq 5\%$ of revenue |
| Good governance | - Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance |

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.