



Invesco Global Focus Equity Fund

C-Acc Shares

31 May 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to achieve long term capital growth. The Fund seeks to achieve its objective by investing a minimum of 80% of the NAV of the Fund in equity and equity-related securities listed globally, which the Investment Manager believes are undervalued. For the full objectives and investment policy please consult the current prospectus.

Key facts



John Delano
Managed fund since July 2022

Share class launch

26 August 2019

Original fund launch ¹

26 August 2019

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 92.63 mn

Reference Benchmark ²

MSCI AC World Growth Index (Net Total Return)

Bloomberg code

IGBFECA LX

ISIN code

LU2014315225

Settlement date

Trade Date + 3 Days

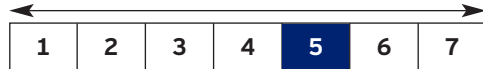
Morningstar Rating™

★★★

Risk Indicator ³

Lower risk

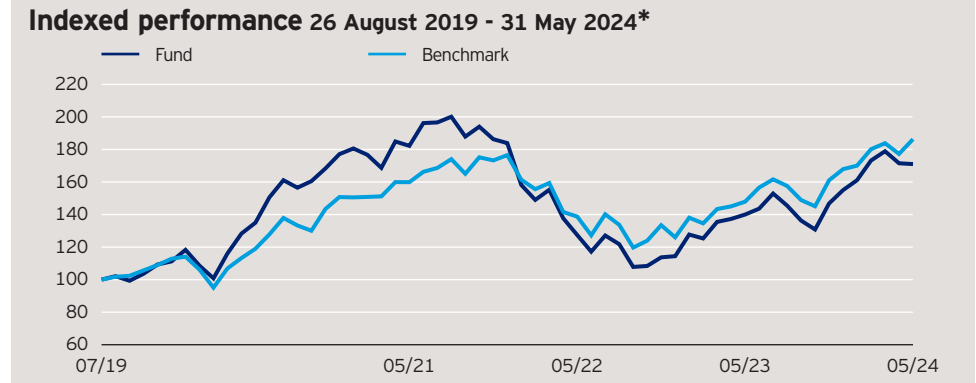
Higher risk



Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

Past performance does not predict future returns. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.



Cumulative performance*

| in % | YTD | YTQ | 1 year | 3 years | 5 years | 10 years |
|---------------------|-------|-------|--------|---------|---------|----------|
| Fund | 10.32 | 15.42 | 22.14 | -6.15 | - | - |
| Benchmark | 10.98 | 9.50 | 25.96 | 16.53 | - | - |
| Composite | 11.58 | 15.66 | 23.91 | -4.39 | 78.91 | 127.26 |
| Composite Benchmark | 8.88 | 8.20 | 23.56 | 16.16 | 73.71 | 123.98 |

Calendar year performance*

| in % | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------|-------|-------|-------|--------|-------|
| Fund | - | 59.26 | 3.84 | -37.79 | 35.49 |
| Benchmark | - | 33.60 | 17.10 | -28.61 | 33.22 |
| Composite | 32.05 | 57.59 | 3.92 | -37.81 | 36.87 |
| Composite Benchmark | 26.60 | 16.25 | 18.54 | -18.36 | 22.20 |

Standardised rolling 12 month performance*

| in % | 05.14 | 05.15 | 05.16 | 05.17 | 05.18 | 05.19 | 05.20 | 05.21 | 05.22 | 05.23 | 05.24 |
|---------------------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Fund | - | - | - | - | - | 0.00 | 42.01 | -30.08 | 9.89 | 22.14 | |
| Benchmark | - | - | - | - | - | 0.00 | 41.18 | -13.23 | 6.62 | 25.96 | |
| Composite | 3.41 | -7.82 | 17.64 | 15.39 | -1.82 | 33.83 | 39.75 | -30.46 | 10.97 | 23.91 | |
| Composite Benchmark | 5.08 | -5.42 | 17.53 | 11.84 | -1.29 | 5.43 | 41.85 | -6.78 | 0.85 | 23.56 | |

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Performance is net of fees and expenses, as represented by the Ongoing Charges figure for the specific class and are not GIPS compliant. Returns may increase or decrease as a result of currency fluctuations. The Composite data above represents the unaudited performance of the Invesco Global Focus Equity Composite, which inceptioned on 31 December 2007. Past performance of the composite does not predict future performance of the Fund. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 May 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/4- is shown for performance comparison purposes only. The Fund does not track the index.

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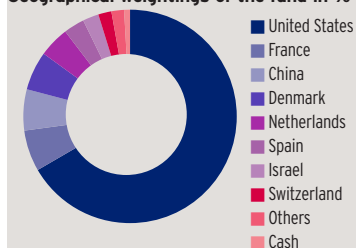
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Top 10 holdings*

(total holdings: 38)

| Holding | Sector | % |
|--------------------------|------------------------|-----|
| Meta Platforms 'A' | Communication Services | 9.2 |
| Alphabet 'A' | Communication Services | 7.4 |
| Amazon | Consumer Discretionary | 6.7 |
| Hermes International | Consumer Discretionary | 6.2 |
| Novo Nordisk 'B' | Health Care | 5.9 |
| Mastercard 'A' | Financials | 4.7 |
| Uber Technologies | Industrials | 4.3 |
| Thermo Fisher Scientific | Health Care | 3.7 |
| CrowdStrike 'A' | Information Technology | 3.3 |
| Stryker | Health Care | 3.2 |

Geographical weightings of the fund in %*

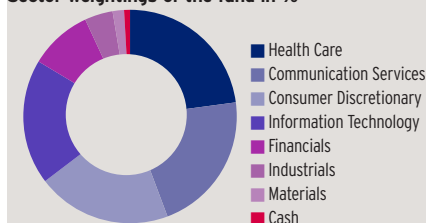


Geographical weightings*

| | in % | | in % |
|---------------|------|------------------------|------|
| United States | 66.6 | Health Care | 22.9 |
| France | 6.2 | Communication Services | 21.4 |
| China | 6.2 | Consumer Discretionary | 20.4 |
| Denmark | 5.9 | Information Technology | 19.0 |
| Netherlands | 4.6 | Financials | 9.5 |
| Spain | 3.2 | Industrials | 4.3 |
| Israel | 2.4 | Materials | 1.7 |
| Switzerland | 2.0 | Cash | 0.9 |
| Others | 1.9 | | |
| Cash | 0.9 | | |

Sector weightings*

Sector weightings of the fund in %*



Financial characteristics*

| | |
|--|---------------|
| Average weighted market capitalisation | USD 583.10 bn |
| Median market capitalisation | USD 129.94 bn |

NAV and fees

Current NAV

USD 17.10

12 month price high

USD 17.99 (21/03/2024)

12 month price low

USD 12.82 (27/10/2023)

Minimum investment ⁴

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.8%

Ongoing charges ⁵

0.95%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. **A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.**

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Important Information

¹On 26 November 2021, a Luxembourg-domiciled SICAV named Invesco US Equity Fund was merged into Invesco Global Focus Equity Fund, a sub-fund within the same fund umbrella.

²Previous Benchmark: MSCI AC World Index (Net Total Return) up to 31 August 2023.

³The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

⁴The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁵The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

| | |
|-------------------------------------|---|
| UN Global Compact | - Non-Compliant |
| Country sanctions | - Sanctioned investments are prohibited* |
| Controversial weapons | - 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT) |
| Coal | - Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue |
| Unconventional oil & gas | - $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction; |
| Tobacco | - Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue |
| Others | - Recreational cannabis: $\geq 5\%$ of revenue |
| Good governance | - Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance |

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.