

# Invesco Metaverse and AI Fund

A-Acc Shares

30 June 2024

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

## Summary of fund objective

The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities issued by companies that, in the view of the Investment Manager, are geared towards the growth of the Metaverse, which is underpinned by developments in Artificial Intelligence and thus help facilitate, create, or benefit from, immersive virtual worlds for both consumers and enterprises. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Metaverse Fund on 18 January 2024. The fund objective also changed.**

## Fund facts



**Tony Roberts**  
Managed fund since  
June 2022



**James McDermottroe**  
Managed fund since  
June 2022

**Share class launch**  
08 August 2022

**Original fund launch**<sup>1</sup>  
24 June 2022

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
USD

**Share class type**  
Accumulation

**Fund size**  
USD 235.12 mn

**Reference Benchmark**  
MSCI AC World Index (Net Total Return)

**Bloomberg code**  
INMEFAA LX

**ISIN code**  
LU2473541154

**Settlement date**  
Trade Date + 3 Days

## Risk Indicator<sup>2</sup>

Lower risk Higher risk



## Investment risks

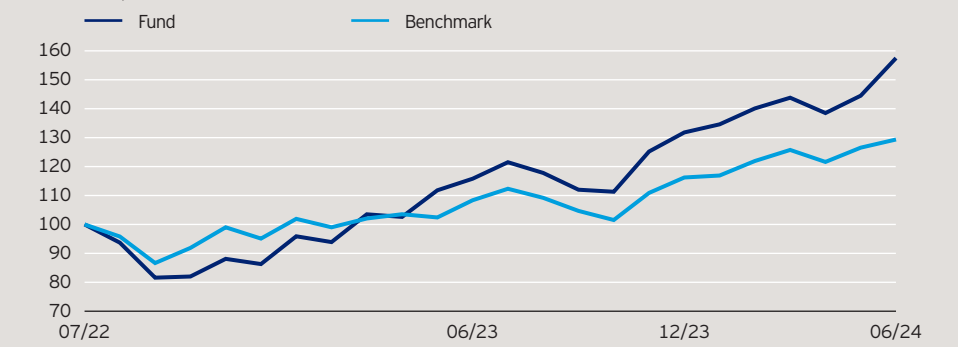
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

## Fund Strategy

The fund seeks to invest in undervalued companies that help facilitate, create or benefit from the metaverse - a network of highly immersive virtual worlds for both consumers and enterprises. The fund managers take a fundamental approach to stock selection, with a focus on cash flow, balance sheet strength and business model sustainability. It will typically hold 30 to 50 stocks, diversified across the metaverse value chain.

**Past performance does not predict future returns.** Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

## Indexed performance 8 August 2022 - 30 June 2024\*



## Cumulative performance\*

in %	YTD	YTD	1 month	1 year	3 years	Since inception
Fund	19.50	19.50	9.00	36.01	-	57.50
Benchmark	11.30	11.30	2.23	19.38	-	29.36

## Calendar year performance\*

in %	2019	2020	2021	2022	2023
Fund	-	-	-	-	52.72
Benchmark	-	-	-	-	22.20

## Standardised rolling 12 month performance\*

in %	06.14	06.15	06.16	06.17	06.18	06.19	06.20	06.21	06.22	06.23	06.24
Fund	-	-	-	-	-	-	-	-	-	0.00	36.01
Benchmark	-	-	-	-	-	-	-	-	-	0.00	19.38

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

\*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/4- is shown for performance comparison purposes only. The Fund does not track the index.

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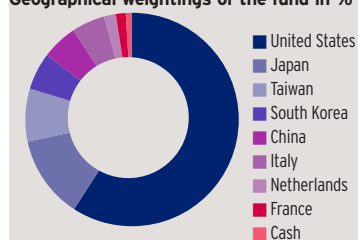
30 June 2024

## Issuers and active weights\*

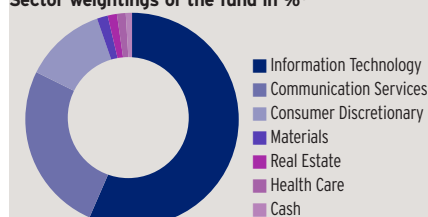
(total holdings: 37)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
NVIDIA Corp	7.7	Meta Platforms Inc	4.9	Eli Lilly & Co	1.0
Microsoft Corp	7.4	Amazon.com Inc	4.2	JPMorgan Chase & Co	0.8
Amazon.com Inc	6.6	Taiwan Semiconductor Manufacturing Co Ltd	4.0	Tesla Inc	0.8
Meta Platforms Inc	6.4	Accenture PLC	4.0	Berkshire Hathaway Inc	0.7
Taiwan Semiconductor Manufacturing Co Ltd	5.0	Broadcom Inc	3.6	Apple Inc	0.7
Broadcom Inc	4.5	Sony Group Corp	3.6	Exxon Mobil Corp	0.7
Alphabet Inc	4.5	NVIDIA Corp	3.5	Novo Nordisk A/S	0.6
Accenture PLC	4.3	Samsung Electronics Co Ltd	3.4	UnitedHealth Group Inc	0.6
Samsung Electronics Co Ltd	3.9	Microsoft Corp	3.2	Visa Inc	0.6
Sony Group Corp	3.7	Adobe Inc	2.7	ASML Holding NV	0.6

## Geographical weightings of the fund in %\*



## Sector weightings of the fund in %\*



## Geographical weightings\*

in %	Fund	Bench mark
United States	59.1	65.3
Japan	12.5	5.1
Taiwan	8.0	2.0
South Korea	5.6	1.3
China	5.4	2.7
Italy	5.1	0.5
Netherlands	1.8	1.2
France	1.5	2.3
Others	0.0	19.6
Cash	0.9	0.0

## Sector weightings\*

in %	Fund	Bench mark
Information Technology	56.5	25.9
Communication Services	25.8	7.9
Consumer Discretionary	12.4	10.4
Materials	1.6	4.0
Real Estate	1.4	2.0
Health Care	1.3	10.9
Energy	0.0	4.4
Industrials	0.0	10.3
Others	0.0	24.3
Cash	0.9	0.0

## Financial characteristics\*

Average weighted market capitalisation	USD 1.08 tn
Median market capitalisation	USD 102.09 bn

## NAV and fees

### Current NAV

USD 15.75

### 12 month price high

USD 15.82 (20/06/2024)

### 12 month price low

USD 10.98 (27/10/2023)

### Minimum investment <sup>3</sup>

USD 1,500

### Entry charge

Up to 5.00%

### Annual management fee

1.5%

### Ongoing costs <sup>4</sup>

1.97%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.**

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# Invesco Metaverse and AI Fund

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### Important Information

<sup>1</sup>The Original Fund Launch date relates to the previous fund named: Invesco Metaverse Fund, which was renamed to Invesco Metaverse and AI Fund on 18 January 2024.

<sup>2</sup>The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

<sup>3</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Sanctioned investments are prohibited*
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance
<b>Military Contracting</b>	- Military Contracting Overall $\geq 10\%$

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

### Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.