



# Invesco Global Health Care Innovation Fund

## C-AD Shares

30 June 2024

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section, Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

### Summary of fund objective

The Fund aims to achieve long term capital growth by investing primarily in equity and equity related securities of innovative healthcare companies throughout the world. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Justin Livengood  
Managed fund since  
January 2021

**Share class launch**  
10 September 2018

**Original fund launch**<sup>1</sup>  
01 June 1982

**Legal status**  
Luxembourg SICAV with UCITS status

**Share class currency**  
USD

**Share class type**  
Income

**Fund size**  
USD 315.69 mn

**Reference Benchmark**  
MSCI World Health Care Index (Net Total Return)

**Bloomberg code**  
IVGHCCD LX

**ISIN code**  
LU1775952176

**Settlement date**  
Trade Date + 3 Days

**Morningstar Rating**<sup>TM</sup>  
★★★

**Risk Indicator**<sup>2</sup>  
Lower risk Higher risk



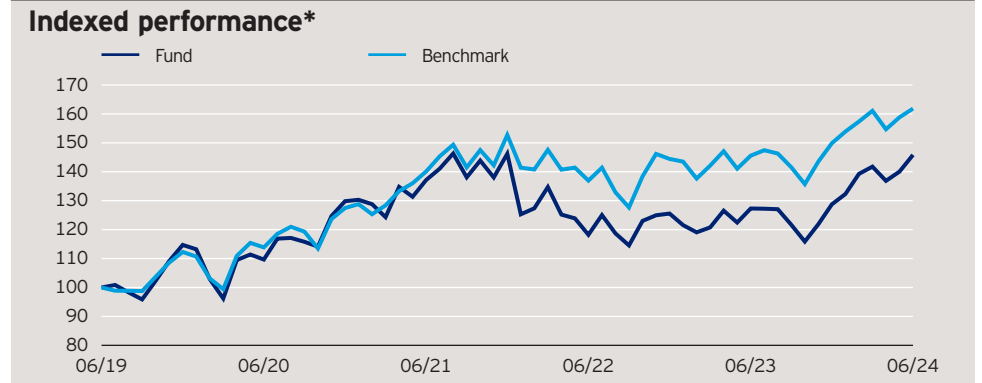
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

### Fund Strategy

A sector-oriented product that seeks to invest in equity securities of health care companies that the portfolio managers believe are positioned to compound multi-year growth. The team seeks to capture investment returns by employing their health care expertise and conducting in-depth fundamental research with the philosophy of 1) focusing on innovative health care companies, 2) seeking to capture asymmetric investment returns, and 3) managing risk proactively.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



### Cumulative performance\*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	13.28	13.28	4.13	14.56	6.34	45.83
Benchmark	7.99	7.99	1.89	11.17	15.51	61.83

### Calendar year performance\*

in %	2019	2020	2021	2022	2023
Fund	32.03	13.17	12.63	-14.13	2.54
Benchmark	23.24	13.52	19.80	-5.41	3.76

### Standardised rolling 12 month performance\*

in %	06.14	06.15	06.16	06.17	06.18	06.19	06.20	06.21	06.22	06.23	06.24
Fund	18.21	-16.94	11.67	2.67	10.82	9.66	25.06	-13.80	7.68	14.56	
Benchmark	17.19	-4.60	9.83	4.88	10.84	13.87	23.04	-2.26	6.30	11.17	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

\*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/3- is shown for performance comparison purposes only. The Fund does not track the index.

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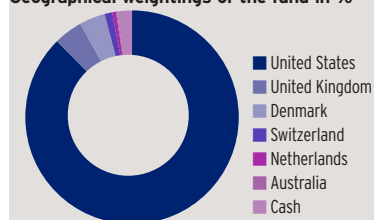
30 June 2024

### Issuers and active weights\*

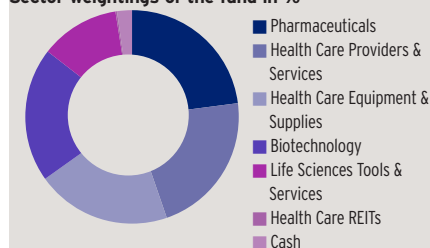
(total holdings: 79)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
Eli Lilly & Co	9.6	Boston Scientific Corp	4.6	Johnson & Johnson	4.5
Boston Scientific Corp	6.0	McKesson Corp	3.4	Novo Nordisk A/S	2.8
UnitedHealth Group Inc	4.5	Vertex Pharmaceuticals Inc	2.2	Novartis AG	2.7
McKesson Corp	4.4	Intuitive Surgical Inc	2.0	Roche Holding AG	2.6
Merck & Co Inc	4.2	Regeneron Pharmaceuticals Inc	2.0	Abbott Laboratories	2.3
AstraZeneca PLC	4.2	ICON PLC	1.9	Pfizer Inc	2.0
Intuitive Surgical Inc	4.1	Tenet Healthcare Corp	1.9	AbbVie Inc	1.9
Vertex Pharmaceuticals Inc	3.7	Elevance Health Inc	1.6	UnitedHealth Group Inc	1.6
Danaher Corp	3.6	HCA Healthcare Inc	1.5	Sanofi SA	1.4
Regeneron Pharmaceuticals Inc	3.5	Encompass Health Corp	1.4	Medtronic PLC	1.3

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark
United States	87.6	76.6
United Kingdom	4.4	3.2
Denmark	3.9	6.5
Switzerland	1.2	4.4
Netherlands	0.6	0.6
Australia	0.2	1.7
Belgium	0.0	0.2
Finland	0.0	0.1
Others	0.0	6.7
Cash	2.3	0.0

### Sector weightings\*

in %	Fund	Bench mark
Pharmaceuticals	22.9	43.5
Health Care Providers & Services	21.8	14.9
Health Care Equipment & Supplies	20.4	18.2
Biotechnology	20.3	14.1
Life Sciences Tools & Services	12.0	8.8
Health Care REITs	0.2	0.0
Health Care Technology	0.0	0.5
Cash	2.3	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 211.16 bn
Median market capitalisation	USD 10.65 bn

### NAV and fees

#### Current NAV

USD 239.51

#### 12 month price high

USD 239.51 (28/06/2024)

#### 12 month price low

USD 189.69 (30/10/2023)

#### Minimum investment <sup>3</sup>

USD 1,000,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing costs <sup>4</sup>

1.33%

### 3 year characteristics\*\*

Alpha	-2.75
Beta	1.06
Correlation	0.91
Information ratio	-0.41
Sharpe ratio	-0.08
Tracking error in %	6.69
Volatility in %	16.55

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. \*\*Morningstar.

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### Important Information

<sup>1</sup>The Original Fund Launch date refers to the launch date of the Irish domiciled fund, previously named Invesco Global Health Care Fund, which was merged into this Luxembourg-domiciled fund on 7 September 2018. The fund was renamed to Invesco Global Health Care Innovation Fund on 29 July 2020. Performance shown up to 7 September 2018 relates to the performance of the Irish-domiciled fund.

<sup>2</sup>The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

<sup>3</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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