



Invesco Global Health Care Innovation Fund

C-AD Shares

31 July 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to achieve long term capital growth by investing primarily in equity and equity related securities of innovative healthcare companies throughout the world. For the full objectives and investment policy please consult the current prospectus.

Key facts



Justin Livengood
Managed fund since
January 2021

Share class launch

10 September 2018

Original fund launch ¹

01 June 1982

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Income

Fund size

USD 312.52 mn

Reference Benchmark

MSCI World Health Care Index (Net Total Return)

Bloomberg code

IVGHCCD LX

ISIN code

LU1775952176

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★ ★ ★

Risk Indicator ²

Lower risk

Higher risk

1	2	3	4	5	6	7
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Investment risks

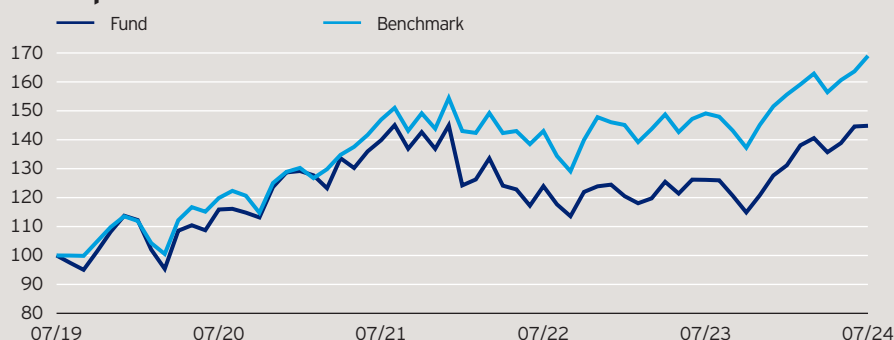
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Fund Strategy

A sector-oriented product that seeks to invest in equity securities of health care companies that the portfolio managers believe are positioned to compound multi-year growth. The team seeks to capture investment returns by employing their health care expertise and conducting in-depth fundamental research with the philosophy of 1) focusing on innovative health care companies, 2) seeking to capture asymmetric investment returns, and 3) managing risk proactively.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	13.46	13.28	0.17	14.82	3.56	44.83
Benchmark	11.52	7.99	3.27	13.34	15.01	69.00

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	32.03	13.17	12.63	-14.13	2.54
Benchmark	23.24	13.52	19.80	-5.41	3.76

Standardised rolling 12 month performance*

in %	07.14	07.15	07.16	07.17	07.18	07.19	07.20	07.21	07.22	07.23	07.24
Fund	22.70	-15.24	6.08	6.69	5.92	15.89	20.68	-11.37	1.76	14.82	
Benchmark	23.05	-4.33	5.13	11.24	3.26	19.87	22.59	-2.69	4.27	13.34	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 July 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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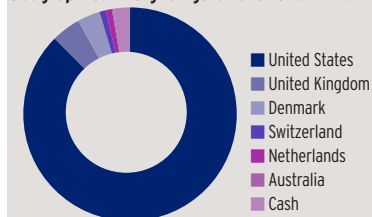
31 July 2024

Issuers and active weights*

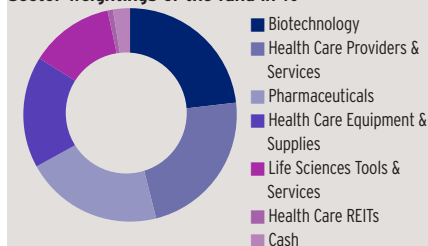
(total holdings: 76)

Top 10 issuers	%	Top 10 overweight	+	Top 10 underweight	-
Eli Lilly & Co	8.3	Boston Scientific Corp	4.5	Johnson & Johnson	4.7
Boston Scientific Corp	5.9	McKesson Corp	3.2	Roche Holding AG	3.0
UnitedHealth Group Inc	5.4	Vertex Pharmaceuticals Inc	2.4	Novartis AG	2.7
McKesson Corp	4.2	Regeneron Pharmaceuticals Inc	2.2	Novo Nordisk A/S	2.5
AstraZeneca PLC	4.2	Tenet Healthcare Corp	2.1	Abbott Laboratories	2.3
Danaher Corp	4.2	ICON PLC	2.1	Pfizer Inc	2.1
Vertex Pharmaceuticals Inc	4.0	Elevance Health Inc	2.0	AbbVie Inc	1.9
Merck & Co Inc	3.8	Intuitive Surgical Inc	1.8	Sanofi SA	1.5
Intuitive Surgical Inc	3.8	Danaher Corp	1.8	Medtronic PLC	1.3
Regeneron Pharmaceuticals Inc	3.6	HCA Healthcare Inc	1.6	UnitedHealth Group Inc	1.3

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Bench mark	in %	Fund	Bench mark
United States	87.5	77.1	Biotechnology	23.2	14.5
United Kingdom	4.4	3.2	Health Care Providers & Services	22.9	15.7
Denmark	3.4	5.9	Pharmaceuticals	20.9	42.2
Switzerland	0.9	4.0	Health Care Equipment & Supplies	16.9	17.6
Netherlands	0.9	0.7	Life Sciences Tools & Services	12.7	9.6
Australia	0.2	1.6	Health Care REITs	0.8	0.0
Belgium	0.0	0.3	Health Care Technology	0.0	0.5
Finland	0.0	0.1	Cash	2.6	0.0
Others	0.0	7.2			
Cash	2.6	0.0			

Financial characteristics*

Average weighted market capitalisation	USD 201.70 bn
Median market capitalisation	USD 12.29 bn

3 year characteristics**

Alpha	-3.43
Beta	1.05
Correlation	0.91
Information ratio	-0.50
Sharpe ratio	-0.14
Tracking error in %	6.89
Volatility in %	16.48

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

NAV and fees

Current NAV

USD 239.91

12 month price high

USD 243.62 (15/07/2024)

12 month price low

USD 189.69 (30/10/2023)

Minimum investment ³

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

1.0%

Ongoing costs ⁴

1.33%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

¹The Original Fund Launch date refers to the launch date of the Irish domiciled fund, previously named Invesco Global Health Care Fund, which was merged into this Luxembourg-domiciled fund on 7 September 2018. The fund was renamed to Invesco Global Health Care Innovation Fund on 29 July 2020. Performance shown up to 7 September 2018 relates to the performance of the Irish-domiciled fund.

²The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

³The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁴The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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