



# Invesco Global Founders & Owners Fund

## A-AD Shares

31 May 2024

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section, Cyprus, Jersey and Guernsey. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

### Summary of fund objective

The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities issued by companies whose management or board contains (i) company founders and/or (ii) individuals with material share ownership. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Joe Dowling  
Managed fund since  
November 2018

#### Share class launch

08 March 2018

#### Original fund launch <sup>1</sup>

20 May 2015

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Income

#### Fund size

USD 69.52 mn

#### Reference Benchmark

MSCI AC World Index (Net Total Return)

#### Bloomberg code

INGOAAD LX

#### ISIN code

LU1762220934

#### Settlement date

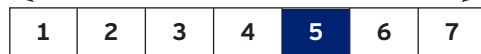
Trade Date + 3 Days

#### Morningstar Rating<sup>TM</sup>

★★★★

#### Risk Indicator <sup>2</sup>

Lower risk Higher risk



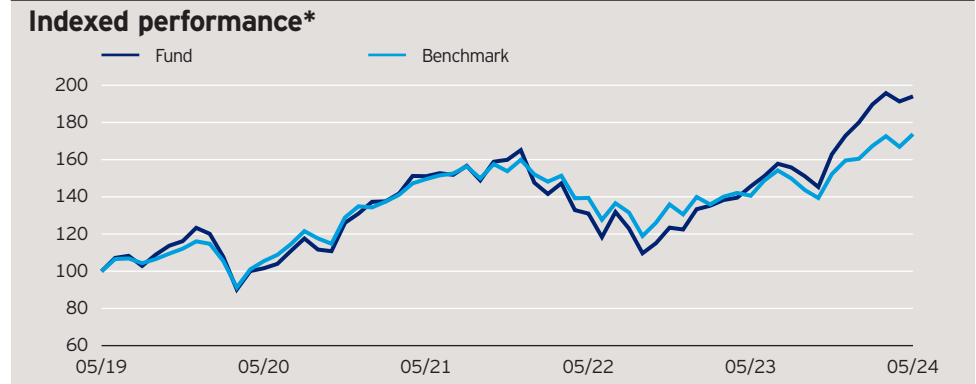
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

### Fund Strategy

The fund has a thematic founder-owner strategy and seeks to invest in a concentrated portfolio of companies where the company founder(s) or (an) individual(s) with material share ownership are represented on the company management team or on the board of directors. We seek what we believe to be the best investment ideas from across the world, building a portfolio of high conviction stocks that we think has the potential to deliver attractive returns over the long term.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



### Cumulative performance\*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	12.28	13.28	1.43	33.22	28.41	94.02
Benchmark	8.88	8.20	4.06	23.56	16.16	73.71

### Calendar year performance\*

in %	2019	2020	2021	2022	2023
Fund	27.65	6.22	26.04	-25.85	41.13
Benchmark	26.60	16.25	18.54	-18.36	22.20

### Standardised rolling 12 month performance\*

in %	05.14	05.15	05.16	05.17	05.18	05.19	05.20	05.21	05.22	05.23	05.24
Fund	-	-	-	0.00	-17.77	1.60	48.72	-13.30	11.17	33.22	
Benchmark	-	-	-	0.00	-1.29	5.43	41.85	-6.78	0.85	23.56	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

\*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 May 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/4- is shown for performance comparison purposes only. The Fund does not track the index.

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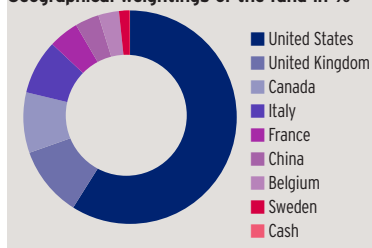
31 May 2024

### Holdings and active weights\*

(total holdings: 31)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Constellation Software	6.8	Constellation Software	6.7	Apple	3.9
3i	6.5	3i	6.4	Meta Platforms 'A'	1.4
Microsoft	5.6	Old Dominion Freight Line	5.0	Alphabet 'A'	1.4
Old Dominion Freight Line	5.0	Recordati Industria Chimica e Farmaceutica	5.0	Alphabet 'C'	1.2
Recordati Industria Chimica e Farmaceutica	5.0	Farmaceutica		Eli Lilly	0.9
UnitedHealth	4.9	UnitedHealth	4.2	Taiwan Semiconductor	0.9
Analog Devices	3.9	Texas Pacific Land	3.8	JPMorgan Chase	0.8
Amazon	3.8	Analog Devices	3.7	Exxon Mobil	0.7
Texas Pacific Land	3.8	O'Reilly Automotive	3.5	Tesla	0.7
Broadcom	3.7	Progressive	3.3	Novo Nordisk 'B'	0.6
		Reply	3.3		

### Geographical weightings of the fund in %\*

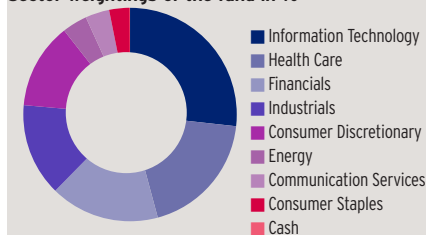


### Geographical weightings\*

in %	Fund	Bench mark	in %	Fund	Bench mark
United States	58.9	64.5	Information Technology	26.7	24.1
United Kingdom	10.7	2.8	Health Care	19.1	10.9
Canada	9.2	2.7	Financials	16.6	16.0
Italy	8.2	0.6	Industrials	14.0	10.7
France	4.6	2.6	Consumer Discretionary	13.0	10.5
China	3.6	2.9	Energy	3.8	4.5
Belgium	3.1	0.2	Communication Services	3.6	7.8
Sweden	1.6	0.7	Consumer Staples	3.0	6.5
Others	0.0	23.0	Others	0.0	9.0
Cash	0.1	0.0	Cash	0.1	0.0

### Sector weightings\*

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	USD 469.32 bn
Median market capitalisation	USD 58.18 bn

### NAV and fees

#### Current NAV

USD 15.64

#### 12 month price high

USD 16.06 (16/05/2024)

#### 12 month price low

USD 11.60 (30/10/2023)

#### Minimum investment <sup>3</sup>

USD 1,500

#### Entry charge

Up to 5.00%

#### Annual management fee

1.4%

#### Ongoing charges <sup>4</sup>

1.75%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.**

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### Important Information

<sup>1</sup>On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Select Equity Fund was merged into Invesco Global Opportunities Fund. The Original Fund Launch date relates to the previous fund named: Invesco Global Opportunities Fund, which was renamed to Invesco Global Founders & Owners Fund on 29 April 2022.

<sup>2</sup>The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

<sup>3</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>4</sup>The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Sanctioned investments are prohibited*
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Arctic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

\*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu/lux-manco/literature>.

### Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.