



Invesco US Value Equity Fund

A-Acc Shares

30 June 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund seeks capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks. The fund emphasizes a value style of investing, seeking well-established, undervalued companies believed by the fund's investment adviser to possess the potential for capital growth and income. The Fund will invest primarily in the common or preferred stocks of companies which are located in the United States of America (US). For the full objectives and investment policy please consult the current prospectus.

Key facts



Kevin Holt
Managed fund since August 1999



Devin Armstrong
Managed fund since March 2024

Share class launch

30 September 2011

Original fund launch

17 May 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 160.40 mn

Reference Benchmark ¹

S&P 500 Value Index (Net Total Return)

Bloomberg code

IUSVAAU LX

ISIN code

LU0607513826

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★★★

Risk Indicator ²



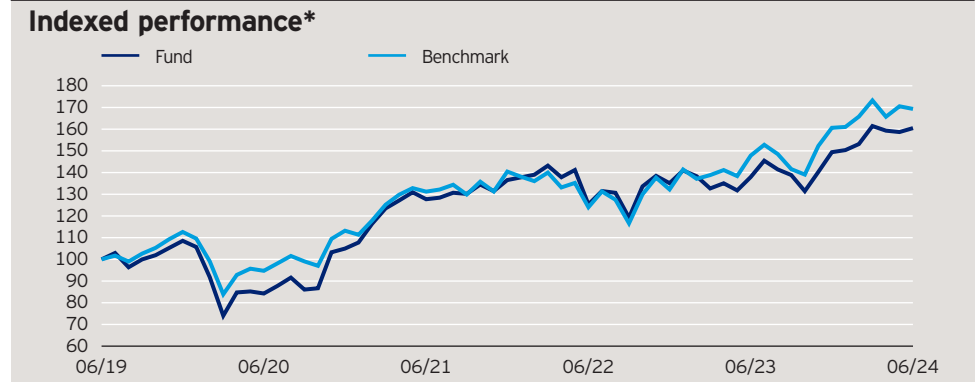
Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The strategy is a contrarian approach utilizing a long-term investment time horizon (typically, 5-7 years) to take advantage of significant discrepancies between the current stock market price and the underlying intrinsic value of a company. Since financial markets tend to focus on short-term factors, this often results in stock prices that fail to reflect the intrinsic value of companies. We place heavy emphasis on financial analysis when assessing a company and focus on cash flow, balance sheet and income statements.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.



Cumulative performance*

in %	YTD	YTD	1 month	1 year	3 years	5 years
Fund	7.42	7.42	1.14	16.34	25.67	60.49
Benchmark	5.42	5.42	-0.71	14.55	29.05	69.33

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	23.44	-3.29	30.08	-1.06	10.58
Benchmark	30.93	0.51	24.08	-5.87	21.49

Standardised rolling 12 month performance*

in %	06.14	06.15	06.16	06.17	06.18	06.19	06.20	06.21	06.22	06.23	06.24
Fund	1.32	-9.15	21.37	13.90	-1.47	-15.74	51.57	-1.86	10.06	16.34	
Benchmark	3.79	2.54	14.99	6.78	7.81	-5.28	38.52	-5.48	19.20	14.55	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/3- is shown for performance comparison purposes only. The Fund does not track the index.

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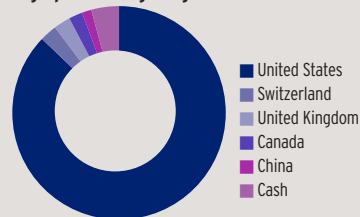
30 June 2024

Holdings and active weights*

(total holdings: 75)

Top 10 holdings	%	Top 10 overweight	+ Top 10 underweight	-	
Wells Fargo	3.1	Microsoft	2.9	Berkshire Hathaway 'B'	3.8
Microsoft	2.9	Meta Platforms 'A'	2.5	JPMorgan Chase	3.0
Bank of America	2.9	Alphabet 'A'	2.2	UnitedHealth	1.5
Philip Morris	2.6	Philip Morris	2.1	Walmart	1.5
Meta Platforms 'A'	2.5	Wells Fargo	2.1	Procter & Gamble	1.2
Elevance Health	2.3	Suncor Energy	2.1	Costco Wholesale	1.1
FedEx	2.2	FedEx	1.9	Home Depot	1.1
Alphabet 'A'	2.2	Johnson Controls	1.7	Abbott Laboratories	0.9
Chevron	2.2	Elevance Health	1.7	Verizon Communications	0.9
Suncor Energy	2.1	Sanofi ADR	1.6	Amgen	0.9

Geographical weightings of the fund in %*



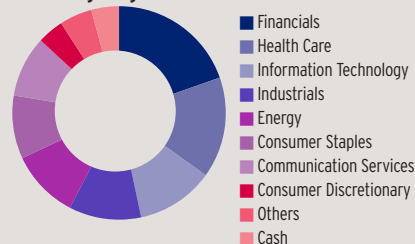
Geographical weightings*

in %	Fund	Bench mark
United States	87.2	99.4
Switzerland	2.6	0.5
United Kingdom	2.5	0.0
Canada	2.1	0.0
China	1.4	0.1
Cash	4.2	0.0

Sector weightings*

in %	Fund	Bench mark
Financials	19.6	22.8
Health Care	15.3	18.1
Information Technology	11.8	8.3
Industrials	10.9	11.4
Energy	10.4	6.8
Consumer Staples	9.6	10.2
Communication Services	9.3	4.5
Consumer Discretionary	4.0	5.2
Others	4.9	12.7
Cash	4.2	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 286.37 bn
Median market capitalisation	USD 49.56 bn

NAV and fees

Current NAV

USD 65.56

12 month price high

USD 66.40 (23/05/2024)

12 month price low

USD 53.06 (30/10/2023)

Minimum investment ³

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.4%

Ongoing costs ⁴

1.72%

3 year characteristics**

Alpha	0.03
Beta	0.83
Correlation	0.90
Information ratio	-0.21
Sharpe ratio	0.28
Tracking error in %	7.39
Volatility in %	15.50

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Important Information

¹Previous Benchmark: S&P 500 (TR) up to 20 December 2019.

²The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

³The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁴The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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