



Invesco UK Equity Fund

A (USD)-SD Shares

31 July 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The objective of this Fund is to achieve capital growth by investing in securities of UK companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Martin Walker
Managed fund since
June 2008



Bethany Shard
Managed fund since
March 2023

Share class launch

26 April 2023

Original fund launch ¹

24 October 1987

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Income

Fund size

GBP 81.35 mn

Reference Benchmark ²

FTSE All-Share Index-GR (GBP)

Bloomberg code

INVUKAU LX

ISIN code

LU2601037760

Settlement date

Trade Date + 3 Days

Risk Indicator ³

Lower risk

Higher risk

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Investment risks

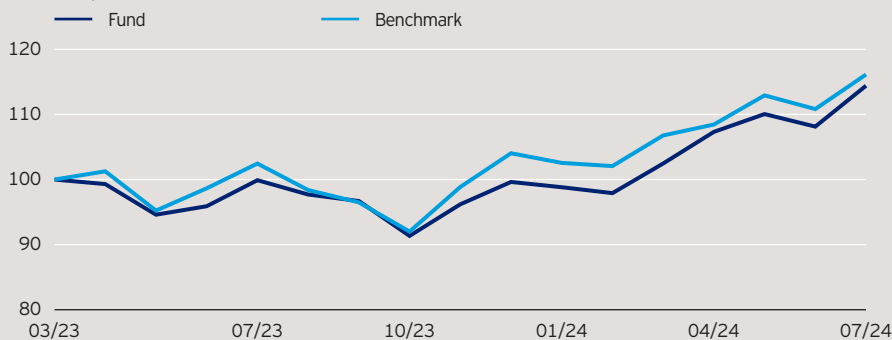
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The fund manager focuses on valuation at the point of purchase and believes that many of the best ideas are non-consensus. The fund manager deploys a bottom-up, valuation-driven approach to stock selection, using the assessment of a company and its valuation as the key driver in his decision-making process. The fund manager believes that the UK equity market is undervalued versus its own history, but as ever, uncertainty abounds both at home and abroad.

Past performance does not predict future returns. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Indexed performance 26 April 2023 - 31 July 2024*



Cumulative performance*

in %	YTD	YTD	1 month	1 year	3 years	Since inception
Fund	14.84	8.54	5.81	14.52	-	14.41
Benchmark	11.62	6.53	4.79	13.35	-	16.13

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Standardised rolling 12 month performance*

in %	07.14	07.15	07.16	07.17	07.18	07.19	07.20	07.21	07.22	07.23	07.24
Fund	-	-	-	-	-	-	-	-	-	0.00	14.52
Benchmark	-	-	-	-	-	-	-	-	-	0.00	13.35

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 July 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index -1/4- is shown for performance comparison purposes only. The Fund does not track the index.

Invesco UK Equity Fund

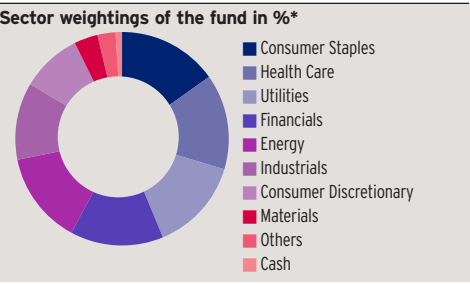
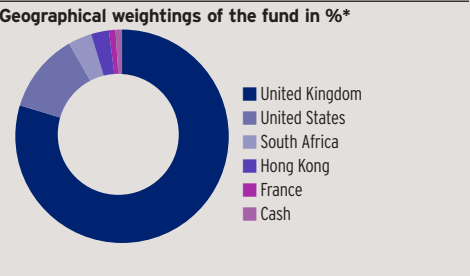
A (USD)-SD Shares

31 July 2024

Top 10 holdings*

(total holdings: 40)

Holding	Sector	%
Shell	Energy	6.7
BP	Energy	6.3
AstraZeneca	Health Care	5.4
Unilever	Consumer Staples	4.9
SSE	Utilities	3.8
Anglo American	Materials	3.6
National Grid	Utilities	3.5
Drax	Utilities	3.3
Sanofi	Health Care	3.2
NatWest	Financials	3.0



Geographical weightings*

in %

United Kingdom	79.7
United States	12.1
South Africa	3.6
Hong Kong	2.7
France	1.0
Cash	1.0

Sector weightings*

in %

Consumer Staples	15.2
Health Care	14.4
Utilities	14.1
Financials	14.1
Energy	14.0
Industrials	11.7
Consumer Discretionary	9.2
Materials	3.6
Others	2.7
Cash	1.0

Financial characteristics*

Average weighted market capitalisation	USD 63.30 bn
Median market capitalisation	USD 13.47 bn

NAV and fees

Current NAV	USD 11.30
12 month price high	USD 11.30 (31/07/2024)
12 month price low	USD 8.99 (30/10/2023)
Minimum investment ⁴	USD 1,500
Entry charge	Up to 5.00%
Annual management fee	1.3%
Ongoing costs ⁵	1.81%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

-2/4-

Invesco UK Equity Fund

A (USD)-SD Shares

31 July 2024

Important Information

¹The Original Fund Launch date indicates the launch date of the Irish domiciled fund, which was merged into this Luxembourg-domiciled fund on 5 October 2018.

²Previous Benchmark: Mstar GIF OS UK Large-Cap Blend Equity up to 29 February 2020.

³The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

⁴The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁵The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

This marketing communication is exclusively for use by Professional investors in Continental Europe and Dubai. This communication may also be used by financial intermediaries in the United States as defined below. It is not intended for and should not be distributed to the public. For the purpose of the distribution of this document, Continental Europe is defined as Austria, Belgium, Switzerland, Germany, Spain, France, Luxembourg, Netherlands. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise. Data as at 31 July 2024, unless otherwise stated.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

© 2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg. **Switzerland:** Issued in Switzerland by Invesco Asset Management (Schweiz) AG, who act as representative for the funds distributed in Switzerland. Paying agent in Switzerland: BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, and financial reports may be obtained free of charge from the Representative. The funds are domiciled in Luxembourg. **Dubai:** Issued for Professional Clients only by Invesco Asset Management Limited, Index Tower Level 6 - Unit 616, P.O. Box 506599, Al Mustaqbal Street, DIFC, Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority. **Additional information for financial intermediaries in the United States:** This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Fund must not be marketed on US soil. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of the Invesco Funds SICAV. All entities are indirect, wholly owned subsidiaries of Invesco Ltd.

31 July 2024

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager <https://www.invescomanagementcompany.lu>:

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.