



Invesco US Value Equity Fund

C-Acc Shares

31 July 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund seeks capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks. The fund emphasizes a value style of investing, seeking well-established, undervalued companies believed by the fund's investment adviser to possess the potential for capital growth and income. The Fund will invest primarily in the common or preferred stocks of companies which are located in the United States of America (US). For the full objectives and investment policy please consult the current prospectus.

Key facts



Kevin Holt
Managed fund since
August 1999



Devin Armstrong
Managed fund since
March 2024

Share class launch

30 September 2011

Original fund launch

17 May 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 167.10 mn

Reference Benchmark ¹

S&P 500 Value Index (Net Total Return)

Bloomberg code

IUSVCAU LX

ISIN code

LU0607514121

Settlement date

Trade Date + 3 Days

Morningstar Rating™

★ ★ ★

Risk Indicator ²

Lower risk

Higher risk

1	2	3	4	5	6	7
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Investment risks

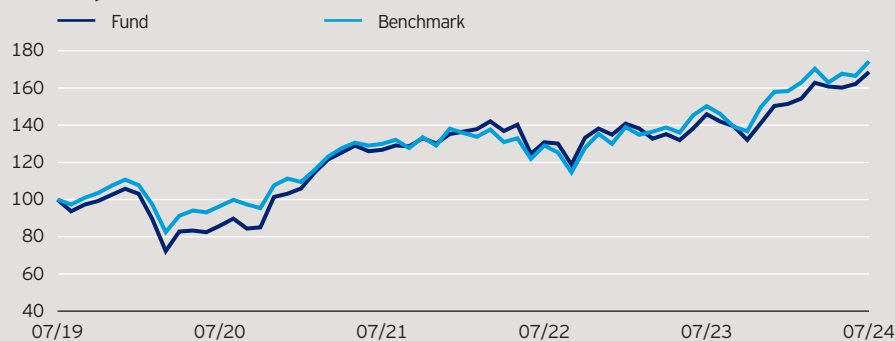
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Fund Strategy

The strategy is a contrarian approach utilizing a long-term investment time horizon (typically, 5-7 years) to take advantage of significant discrepancies between the current stock market price and the underlying intrinsic value of a company. Since financial markets tend to focus on short-term factors, this often results in stock prices that fail to reflect the intrinsic value of companies. We place heavy emphasis on financial analysis when assessing a company and focus on cash flow, balance sheet and income statements.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	12.13	7.86	3.96	15.53	32.98	68.56
Benchmark	10.37	5.42	4.70	16.02	34.12	74.29

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	24.42	-2.51	31.10	-0.24	11.45
Benchmark	30.93	0.51	24.08	-5.87	21.49

Standardised rolling 12 month performance*

in %	07.14	07.15	07.16	07.17	07.18	07.19	07.20	07.21	07.22	07.23	07.24
Fund	2.21	-4.46	18.07	17.15	-1.42	-14.08	47.53	3.19	11.54	15.53	
Benchmark	5.81	4.93	13.48	9.60	5.45	-3.53	34.71	-0.68	16.39	16.02	

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 July 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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Holdings and active weights*				(total holdings: 74)	
Top 10 holdings		%	Top 10 overweight		+ Top 10 underweight
Wells Fargo		3.1	Microsoft		2.5
Bank of America		2.9	Meta Platforms 'A'		2.1
Philip Morris		2.6	Wells Fargo		2.1
Microsoft		2.5	Philip Morris		2.0
Elevance Health		2.3	Suncor Energy		2.0
FedEx		2.2	Alphabet 'A'		2.0
Chevron		2.1	FedEx		1.8
Meta Platforms 'A'		2.1	Johnson Controls		1.7
Suncor Energy		2.0	Sanofi ADR		1.7
Johnson Controls		2.0	Elevance Health		1.7

Geographical weightings of the fund in %*

Region	Fund	Bench mark
United States	86.4	98.9
United Kingdom	2.6	0.0
Switzerland	2.6	0.6
Canada	2.0	0.0
China	1.2	0.1
Ireland	0.0	0.5
Cash	5.2	0.0

Sector weightings of the fund in %*

Sector	Fund	Bench mark
Financials	20.7	23.2
Health Care	15.2	18.2
Information Technology	11.3	8.0
Industrials	10.5	11.5
Energy	10.2	6.6
Consumer Staples	9.6	9.9
Communication Services	8.9	4.3
Consumer Discretionary	3.4	5.1
Others	5.0	13.0
Cash	5.2	0.0

Geographical weightings*		Sector weightings*			
in %	Fund	Bench mark	in %	Fund	Bench mark
United States	86.4	98.9	Financials	20.7	23.2
United Kingdom	2.6	0.0	Health Care	15.2	18.2
Switzerland	2.6	0.6	Information Technology	11.3	8.0
Canada	2.0	0.0	Industrials	10.5	11.5
China	1.2	0.1	Energy	10.2	6.6
Ireland	0.0	0.5	Consumer Staples	9.6	9.9
Cash	5.2	0.0	Communication Services	8.9	4.3
			Consumer Discretionary	3.4	5.1
			Others	5.0	13.0
			Cash	5.2	0.0

Financial characteristics*	
Average weighted market capitalisation	USD 251.06 bn
Median market capitalisation	USD 53.07 bn

NAV and fees

Current NAV

USD 83.30

12 month price high

USD 83.33 (18/07/2024)

12 month price low

USD 64.51 (30/10/2023)

Minimum investment ³

USD 1,000,000

Entry charge

Up to 5.00%

Annual management fee

0.7%

Ongoing costs ⁴

0.92%

3 year characteristics**

Alpha

0.86

Beta

0.83

Correlation

0.90

Information ratio

-0.13

Sharpe ratio

0.39

Tracking error in %

7.41

Volatility in %

15.60

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

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Important Information

¹Previous Benchmark: S&P 500 (TR) up to 20 December 2019.

²The Risk Indicator is subject to change and is correct based on the data available at the time of publication.

³The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

⁴The Ongoing costs represent management fee and operating fee of the Share class (including the operational expenses of the underlying funds). It excludes portfolio transaction costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year, or on expected costs if newly launched.

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